## Integrity Mid-North American Resources Fund

Class A / ICPAX



The Integrity Funds January 31, 2025



This semi-annual shareholder report contains important information about the Integrity Mid-North American Resources Fund.

Period covered: August 1, 2024 through January 31, 2025

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

What were the Fund costs for the last six months? (Based on a hypothetical \$10,000 investment)

| Class Name | Cost of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment^ |
|------------|-------------------------------|--|
| Class A    | \$78.26                       | 1.50%  |

^Annualized

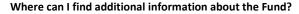
## What are some key Fund statistics? (as of January 31, 2025)

| Total Net Assets (Millions) | \$127 |
|-----------------------------|-------|
| Number of Holdings          | 40    |
| Annual Portfolio Turnover   | 36%   |

## What did the Fund invest in?

(as of January 31, 2025)

| Sectors                    | % Net Assets | Top 10 Holdings                   | % Net Assets |
|----------------------------|--------------|-----------------------------------|--------------|
| Energy                     | 73.7         | Cheniere Energy Inc               | 6.84         |
| Utilities                  | 9.8          | Exxon Mobil Corp                  | 5.03         |
| Industrials                | 6.4          | Baker Hughes a GE Co              | 4.78         |
| Cash Equivalents and Other | 4.2          | Permian Resources Corp            | 4.71         |
| Information Technologies   | 3.2          | EQT Corp                          | 4.41         |
| Materials                  | 1.7          | Antero Resources Corp             | 4.10         |
| Consumer Discretionary     | 1.0          | Targa Resources Corp              | 4.01         |
|                            |              | Phillips 66                       | 3.88         |
|                            |              | Coterra EnerCoterra Energy<br>Inc | 3.70         |
|                            |              | Valero Energy Corp                | 3.34         |



Additional information is available on the Fund's website, including...

• Prospectus • Financial information • Portfolio Holdings • Proxy voting information • Updated performance information

