

Integrity Mid-North American Resources Fund

Class C / ICPUX

SEMI-ANNUAL SHAREHOLDER REPORT

The Integrity Funds
January 31, 2025



This semi-annual shareholder report contains important information about the Integrity Mid-North American Resources Fund.

Period covered: August 1, 2024 through January 31, 2025

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

What were the Fund costs for the last six months? (Based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment [^]
Class C	\$104.22	2.00%

[^]Annualized

What are some key Fund statistics? (as of January 31, 2025)

Total Net Assets (Millions)	\$127
Number of Holdings	40
Annual Portfolio Turnover	36%

What did the Fund invest in? (as of January 31, 2025)

Sectors	% Net Assets	Top 10 Holdings	% Net Assets
Energy	73.7	Cheniere Energy Inc	6.84
Utilities	9.8	Exxon Mobil Corp	5.03
Industrials	6.4	Baker Hughes a GE Co	4.78
Cash Equivalents and Other	4.2	Permian Resources Corp	4.71
Information Technologies	3.2	EQT Corp	4.41
Materials	1.7	Antero Resources Corp	4.10
Consumer Discretionary	1.0	Targa Resources Corp	4.01
		Phillips 66	3.88
		Coterra EnerCoterra Energy Inc	3.70
		Valero Energy Corp	3.34

Where can I find additional information about the Fund?

Additional information is available on the Fund's website, including...

- Prospectus
- Financial information
- Portfolio Holdings
- Proxy voting information
- Updated performance information

Website address: www.integrityvikingfunds.com/documents

