

KANSAS MUNICIPAL FUND

SCHEDULE OF INVESTMENTS *October 31, 2023 (unaudited)*

	Principal Amount	Fair Value
MUNICIPAL BONDS (97.7%)		
Education (9.5%)		
COFFEYVILLE CMNTY REF 4.000% 06/01/2029	250,000	247,810
COFFEYVILLE CMNTY REF 3.000% 06/01/2031 Callable @ 100.000 06/01/2030	790,000	722,313
KANSAS DEV FIN AUTH 3.000% 10/01/2044 Callable @ 100.000 10/01/2027	500,000	338,745
KANSAS ST DEV FIN AUT 3.000% 06/01/2031 Callable @ 100.000 06/01/2028	500,000	462,055
KS DEV FIN AUTH A1 4.000% 05/01/2035 Callable @ 100.000 05/01/2030	275,000	269,770
KS DEV FIN AUTH A1 4.000% 05/01/2036 Callable @ 100.000 05/01/2030	290,000	276,776
KS DEV FIN AUTH G 5.000% 06/01/2029	400,000	422,744
KS DEV FIN AUTH 4.000% 07/01/2033 Callable @ 100.000 07/01/2031	1,000,000	952,050
KS DEV FIN AUTH 4.000% 07/01/2036 Callable @ 100.000 07/01/2031	2,000,000	1,817,320
		<u>5,509,583</u>
General Obligation (49.3%)		
BONNER SPRINGS A REF 3.000% 09/01/2044 Callable @ 100.000 09/01/2028	1,060,000	767,196
BURLINGAME A REF 3.000% 09/01/2045 Callable @ 100.000 09/01/2027	365,000	238,214
# BUTLER CO UNIF SD#205 5.250% 09/01/2042 Callable @ 100.000 09/01/2032	1,520,000	1,570,859
COWLEY CO UNIF SD#465 5.000% 09/01/2038 Callable @ 100.000 09/01/2033	200,000	203,428
COWLEY CO UNIF SD#465 5.000% 09/01/2048 Callable @ 100.000 09/01/2033	500,000	489,395
DOUGLAS USD #348 REF 4.000% 09/01/2030 Callable @ 100.000 09/01/2025	250,000	252,088
DOUGLAS USD#491 A REF 5.000% 09/01/2042 Callable @ 100.000 09/01/2032	1,000,000	1,004,880
EMPORIA 4.000% 09/01/2027	515,000	524,795
GARDEN CTY 5.000% 11/01/2029	500,000	534,965
GARDNER A 5.000% 10/01/2028	580,000	615,716
GOVE CO USD #293 4.000% 09/01/2041 Callable @ 100.000 09/01/2030	655,000	582,518
GOVE CO USD #293 4.000% 09/01/2043 Callable @ 100.000 09/01/2030	250,000	216,483
HARVEY CO UNIF SD#460 5.000% 09/01/2031	410,000	437,741
HAYSVILLE 4.250% 10/01/2025 Callable @ 100.000 10/01/2024	500,000	495,420
HILLSBORO B REF 3.000% 09/01/2029 Callable @ 100.000 09/01/2026	240,000	223,022
HUTCHINSON KS B 2.500% 10/01/2040 Callable @ 100.000 10/01/2029	420,000	293,605
JOHNSON ETC SD #230 A 5.000% 09/01/2039 Callable @ 100.000 09/01/2027	2,000,000	2,095,440
JOHNSON CO USD #233 A 4.000% 09/01/2036 Callable @ 100.000 09/01/2031	1,000,000	972,810
JOHNSON CO USD #233 5.000% 09/01/2031	500,000	545,780
JOHNSON CO USD #512 B 4.000% 10/01/2032 Callable @ 100.000 10/01/2026	1,000,000	1,000,840
JOHNSON CO KS UNIF 5.000% 10/01/2036 Callable @ 100.000 10/01/2033	1,000,000	1,076,050
LEAVENWORTH USD #453 4.000% 09/01/2037 Callable @ 100.000 09/01/2026	650,000	657,787
LEAVENWORTH CO USD A 4.000% 09/01/2031 Callable @ 100.000 09/01/2027	500,000	504,670
LINN CNTY SALES TAX 3.000% 07/01/2036 Callable @ 100.000 07/01/2029	1,100,000	901,362
MIAMI USD #368 UNREF 5.000% 09/01/2027	10,000	9,820
NEMAHA CO UNIF SD#115 5.000% 09/01/2031	250,000	266,743
OLATHE 234 REF 3.000% 10/01/2033 Callable @ 100.000 10/01/2029	855,000	805,162
OVERLAND PK A 5.000% 09/01/2032	1,000,000	1,102,950
PRAIRIE VLG KS 3.000% 09/01/2049 Callable @ 100.000 09/01/2027	1,500,000	1,074,375
PRATT CO UNIF SD REF 5.000% 09/01/2038 Callable @ 100.000 09/01/2033	500,000	514,500
PRATT CO UNIF SD REF 5.000% 09/01/2042 Callable @ 100.000 09/01/2033	1,035,000	1,048,559
RILEY CO SD #383 A 4.000% 09/01/2039 Callable @ 100.000 09/01/2027	1,000,000	909,670
SALINA AIRPORT AUTH 4.000% 09/01/2040 Callable @ 100.000 09/01/2032	500,000	444,560
SALINA AIRPORT AUTH 4.000% 09/01/2043 Callable @ 100.000 09/01/2032	265,000	234,941
SALINE CO B 3.000% 09/01/2033 Callable @ 100.000 09/01/2030	1,000,000	904,480
SCOTT CO REF 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	516,020
SHAWNEE A 5.000% 12/01/2025	1,000,000	1,021,140
SHAWNEE A 5.000% 12/01/2029	560,000	597,660
S HUTCHINSON 4.000% 10/01/2038 Callable @ 100.000 10/01/2025	355,000	325,326
WICHITA SER 790A 4.750% 09/01/2027	180,000	176,747
WYANDOTTE CO UNIF GOV 2.250% 08/01/2037 Callable @ 100.000 08/01/2028	410,000	308,734
WYANDOTTE CO UNIF GOV 2.250% 08/01/2038 Callable @ 100.000 08/01/2028	1,000,000	703,030
WYANDOTTE CO UNIF GOV 2.375% 08/01/2040 Callable @ 100.000 08/01/2028	1,000,000	698,630
* WYANDOTTE CO SD#500 A 5.000% 09/01/2026	1,000,000	1,035,030
		<u>28,903,140</u>

Health Care (9.5%)

ASHLAND PUB BLDG 5.000% 09/01/2030	1,020,000	992,021
ASHLAND PUB BLDG 5.000% 09/01/2035	500,000	498,995
ASHLAND PUB BLDG 5.000% 09/01/2032 Callable @ 100.000 09/01/2024	550,000	552,250
LAWRENCE HOSP A 5.000% 07/01/2043 Callable @ 100.000 07/01/2028	1,500,000	1,424,805
UNIV KS HOSP REF IMPT 4.000% 09/01/2040 Callable @ 100.000 09/01/2025	500,000	437,805
UNIV KS HOSP REF IMPT 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	508,635
UNIV KS HOSP AUTH A 4.000% 09/01/2048 Callable @ 100.000 03/01/2029	1,000,000	813,030
UNIV OF KS HOSP AUTH 3.000% 03/01/2041 Callable @ 100.000 03/01/2030	500,000	367,370
		<u>5,594,910</u>

Other Revenue (8.3%)

BOURBON CO UNIF COPS 4.000% 09/01/2035 Callable @ 100.000 09/01/2033	355,000	333,228
* DICKINSON CO PUB BLDG 4.000% 08/01/2038 Callable @ 100.000 08/01/2028	750,000	679,808
HOISINGTON KS PUB A 3.000% 11/01/2040 Callable @ 100.000 11/01/2029	660,000	500,537
HOISINGTON KS PUB A 3.000% 11/01/2045 Callable @ 100.000 11/01/2029	500,000	321,705
MANHATTAN REV A 5.000% 12/01/2026	205,000	205,115
MANHATTAN 4.500% 12/01/2025	325,000	325,055
* MANHATTAN 5.000% 12/01/2032	1,000,000	1,000,500
SHAWNEE CNTY PBC 5.000% 09/01/2033 Callable @ 100.000 09/01/2032	230,000	244,759
SHAWNEE CNTY PBC 5.500% 09/01/2034 Callable @ 100.000 09/01/2032	210,000	232,653
WASHINGTON BLDG UNREF 4.000% 09/01/2028	100,000	100,213
WICHITA KS SALES TAX 4.000% 09/01/2038 Callable @ 100.000 09/01/2027	1,000,000	942,090
		<u>4,885,663</u>

Pre-Refunded (11.6%)

BOURBON USD #234 5.000% 09/01/2027 Callable @ 100.000 09/01/2024	250,000	252,343
BOURBON USD #234 5.000% 09/01/2028 Callable @ 100.000 09/01/2024	250,000	252,650
BOURBON USD #234 5.000% 09/01/2029 Callable @ 100.000 09/01/2024	250,000	252,240
BOURBON USD #234 5.000% 09/01/2030 Callable @ 100.000 09/01/2024	250,000	252,240
BOURBON USD #234 5.000% 09/01/2031 Callable @ 100.000 09/01/2024	500,000	504,480
BUTLER CO SD #385 REF 5.000% 09/01/2033 Callable @ 100.000 09/01/2027	350,000	367,553
* FRANKLIN SD #290 A 5.000% 09/01/2040 Callable @ 100.000 09/01/2025	3,000,000	3,065,430
GEARY USD #475 A 4.000% 09/01/2033 Callable @ 100.000 09/01/2025	350,000	352,233
SEDGWICK USD262 UNREF 5.000% 09/01/2035 Callable @ 100.000 09/01/2024	405,000	409,892
SEWARD USD #480 B REF 5.000% 09/01/2029 Callable @ 100.000 09/01/2025	250,000	255,230
* UNIV KS HOSP A PREREF 4.000% 03/01/2042 Callable @ 100.000 03/01/2027	795,000	799,738
		<u>6,764,028</u>

Transportation (1.3%)

KANSAS ST DEPT OF TRA 5.000% 09/01/2033 Callable @ 100.000 09/01/2025	500,000	505,505
KANSAS ST DEPT OF TRA 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	250,000	253,083
		<u>758,587</u>

Utilities (8.2%)

KS MUNI ENERGY AGY A 5.000% 04/01/2030 Callable @ 100.000 04/01/2026	250,000	256,468
KS MUNI ENERGY AGY A 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	512,755
KS MUNI ENERGY AGY A 5.000% 04/01/2033 Callable @ 100.000 04/01/2026	745,000	766,255
KS MUNI ENERGY AGY A 5.000% 04/01/2038 Callable @ 100.000 04/01/2026	1,000,000	1,014,620
KS MUNI ENERGY AGY A 5.000% 04/01/2035 Callable @ 100.000 04/01/2026	300,000	308,016
KANSAS PWR A DOGWOOD 4.000% 12/01/2031 Callable @ 100.000 12/01/2025	500,000	499,780
KS PWR POOL A REV 4.000% 12/01/2041 Callable @ 100.000 12/01/2029	500,000	438,965
WYANDOTTE UNIF GOVT A 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	504,480
WYANDOTTE UNIF GOVT B 5.000% 09/01/2028 Callable @ 100.000 09/01/2026	500,000	521,115
		<u>4,822,454</u>

TOTAL MUNICIPAL BONDS (COST: \$62,350,225)**\$ 57,238,365****OTHER ASSETS LESS LIABILITIES (2.3%)****\$ 1,369,587****NET ASSETS (100.0%)****\$ 58,607,952**

*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.

#When-issued purchase as of October 31, 2023.

NOTE: INVESTMENT IN SECURITIES (unaudited)

At October 31, 2023, the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

	<u>Kansas Municipal Fund</u>
Investments at cost	\$62,350,225
Unrealized appreciation	37,691
Unrealized depreciation	<u>(5,149,551)</u>
Net unrealized appreciation (depreciation)*	<u><u>(5,111,860)</u></u>

*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of market discount.

NOTE: FAIR VALUE MEASUREMENTS (unaudited)

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of October 31, 2023:

Kansas Municipal Fund

	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$0	\$57,238,365	\$0	\$57,238,365
Total	<u>\$0</u>	<u>\$57,238,365</u>	<u>\$0</u>	<u>\$57,238,365</u>