

KANSAS MUNICIPAL FUND
Schedule of Investments April 30 2024 (unaudited)

	Principal Amount	Fair Value
MUNICIPAL BONDS (101.0%)		
Education (6.5%)		
Kansas Development Finance Authority 3.000% 10/01/2044 Callable @ 100.000 10/01/2027	500,000	\$ 385,025
Kansas Development Finance Authority 3.000% 06/01/2031 Callable @ 100.000 06/01/2028	500,000	471,150
Kansas Development Finance Authority 4.000% 07/01/2033 Callable @ 100.000 07/01/2031	1,000,000	1,012,190
Kansas Development Finance Authority 4.000% 07/01/2036 Callable @ 100.000 07/01/2031	2,000,000	2,000,480
		<u>3,868,845</u>
General Obligation (54.2%)		
#Atchison County Unified School District No 409 5.000% 09/01/2042 Callable @ 100.000 09/01/2031	610,000	651,474
City of Bel Aire KS 4.000% 11/01/2036 Callable @ 100.000 11/01/2031	285,000	294,989
City of Bonner Springs KS 3.000% 09/01/2044 Callable @ 100.000 09/01/2028	1,060,000	837,464
City of Burlingame KS 3.000% 09/01/2045 Callable @ 100.000 09/01/2027	365,000	271,323
Butler County Unified School District No 205 Bluestem 5.250% 09/01/2042 Callable @ 100.000 09/01/2032	1,520,000	1,666,619
Cowley County Unified School District No 465 Winfield 5.000% 09/01/2038 Callable @ 100.000 09/01/2033	200,000	219,856
Cowley County Unified School District No 465 Winfield 5.000% 09/01/2048 Callable @ 100.000 09/01/2033	500,000	535,520
Douglas County Unified School District No 348 Baldwin City 4.000% 09/01/2030 Callable @ 100.000 09/01/2025	250,000	254,107
Douglas County Unified School District No 491 Eudora 5.000% 09/01/2042 Callable @ 100.000 09/01/2032	1,000,000	1,067,790
City of Edgerton KS 4.000% 08/01/2037 Callable @ 100.000 08/01/2031	300,000	310,929
City of Emporia KS 4.000% 09/01/2038 Callable @ 100.000 09/01/2032	500,000	516,815
City of Garden City KS 5.000% 11/01/2029	500,000	551,715
Gove County Unified School District No 293 Quinter 4.000% 09/01/2041 Callable @ 100.000 09/01/2030	655,000	654,417
Gove County Unified School District No 293 Quinter 4.000% 09/01/2043 Callable @ 100.000 09/01/2030	250,000	244,380
Harvey County Unified School District No 460 Hesston 5.000% 09/01/2031	410,000	459,512
City of Haysville KS 4.250% 10/01/2025 Callable @ 100.000 10/01/2024	500,000	499,165
City of Hutchinson KS 2.500% 10/01/2040 Callable @ 100.000 10/01/2029	420,000	333,056
Jefferson County Unified School District No 343 Perry 5.500% 09/01/2038 Callable @ 100.000 09/01/2030	265,000	289,359
Jefferson County Unified School District No 343 Perry 5.500% 09/01/2043 Callable @ 100.000 09/01/2030	1,000,000	1,070,450
Jefferson County Unified School District No 343 Perry 5.500% 09/01/2048 Callable @ 100.000 09/01/2030	1,000,000	1,075,820
Johnson & Miami Counties Unified School District No 230 Spring Hills 5.000% 09/01/2039 Callable @ 100.000 09/01/2027	2,000,000	2,121,680
Johnson County Unified School District No 233 Olathe 4.000% 09/01/2036 Callable @ 100.000 09/01/2031	1,000,000	1,027,470
Johnson County Unified School District No 233 Olathe 5.000% 09/01/2031	500,000	572,355
Johnson County Unified School District No 512 Shawnee Mission 4.000% 10/01/2032 Callable @ 100.000 10/01/2026	1,000,000	1,019,070
Leavenworth County Unified School District No 453 4.000% 09/01/2037 Callable @ 100.000 09/01/2026	650,000	656,812
County of Linn KS 3.000% 07/01/2036 Callable @ 100.000 07/01/2029	1,100,000	1,001,220
Miami County Unified School District No 368 Paola 5.000% 09/01/2027	10,000	9,879
City of Olathe KS 3.000% 10/01/2033 Callable @ 100.000 10/01/2029	855,000	860,352
City of Overland Park KS 5.000% 09/01/2032	1,000,000	1,160,630

City of Prairie Village KS 3.000% 09/01/2049 Callable @ 100.000 09/01/2027	1,500,000	1,203,435
Pratt County Unified School District No 382 Pratt 5.000% 09/01/2038 Callable @ 100.000 09/01/2033	500,000	555,890
Pratt County Unified School District No 382 Pratt 5.000% 09/01/2042 Callable @ 100.000 09/01/2033	1,035,000	1,120,501
Riley County Unified School District No 383 Manhattan Ogden 4.000% 09/01/2039 Callable @ 100.000 09/01/2027	1,000,000	1,005,330
Salina Airport Authority 4.000% 09/01/2040 Callable @ 100.000 09/01/2032	500,000	496,010
Salina Airport Authority 4.000% 09/01/2043 Callable @ 100.000 09/01/2032	265,000	265,920
County of Scott KS 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	520,795
Shawnee County Unified School District No 372 Silver Lake 5.500% 09/01/2043 Callable @ 100.000 09/01/2030	650,000	699,153
Shawnee County Unified School District No 372 Silver Lake 5.500% 09/01/2048 Callable @ 100.000 09/01/2030	780,000	830,193
City of Shawnee KS 5.000% 12/01/2025	1,000,000	1,021,440
City of Shawnee KS 5.000% 12/01/2029	560,000	615,608
City of South Hutchinson KS 4.000% 10/01/2038 Callable @ 100.000 10/01/2025	355,000	357,361
City of Wichita KS 4.750% 09/01/2027	180,000	177,809
Wyandotte County Kansas City Unified Government 2.250% 08/01/2037 Callable @ 100.000 08/01/2028	410,000	328,717
Wyandotte County Kansas City Unified Government 2.250% 08/01/2038 Callable @ 100.000 08/01/2028	1,000,000	801,520
*Wyandotte County Kansas City Unified Government 2.375% 08/01/2040 Callable @ 100.000 08/01/2028	1,000,000	793,920
*Wyandotte County Unified School District No 500 Kansas City 5.000% 09/01/2026	1,000,000	1,038,880
		<u>32,066,710</u>
Housing (2.0%)		
#County of Shawnee KS 4.700% 07/01/2044 Callable @ 100.000 07/01/2033	700000	694,078
#County of Shawnee KS 5.000% 07/01/2049 Callable @ 100.000 07/01/2033	500000	505,090
		<u>1,199,168</u>
Health Care (11.3%)		
Ashland Public Building Commission 5.000% 09/01/2030	1,020,000	1,010,830
Ashland Public Building Commission 5.000% 09/01/2035	500,000	500,005
Ashland Public Building Commission 5.000% 09/01/2032 Callable @ 100.000 09/01/2024	550,000	552,508
City of Colby KS 5.500% 07/01/2026 Callable @ 100.000 01/01/2026	750,000	748,103
City of Lawrence KS 5.000% 07/01/2043 Callable @ 100.000 07/01/2028	1,500,000	1,529,640
University of Kansas Hospital Authority 4.000% 09/01/2040 Callable @ 100.000 09/01/2025	500,000	469,785
University of Kansas Hospital Authority 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	505,460
University of Kansas Hospital Authority 4.000% 09/01/2048 Callable @ 100.000 03/01/2029	1,000,000	884,930
University of Kansas Hospital Authority 3.000% 03/01/2041 Callable @ 100.000 03/01/2030	500,000	396,750
		<u>6,598,011</u>
Other Revenue (7.4%)		
Bourbon County Unified School District No 234 Fort Scott 4.000% 09/01/2035 Callable @ 100.000 09/01/2033	355,000	362,853
*Dickson County Public Building Commission 4.000% 08/01/2038 Callable @ 100.000 08/01/2028	750,000	753,382
Hoisington Public Building Commission 3.000% 11/01/2040 Callable @ 100.000 11/01/2029	360,000	284,940
Hoisington Public Building Commission 3.000% 11/01/2045 Callable @ 100.000 11/01/2029	500,000	366,475
City of Manhattan KS 5.000% 12/01/2026	150,000	150,156
City of Manhattan KS 4.500% 12/01/2025	225,000	225,113
*City of Manhattan KS 5.000% 12/01/2032	1,000,000	1,001,260
County of Shawnee KS 5.000% 09/01/2033 Callable @ 100.000 09/01/2032	230,000	258,936
County of Shawnee KS 5.500% 09/01/2034 Callable @ 100.000 09/01/2032	210,000	246,368
Washington County Public Building Commission 4.000% 09/01/2028	100,000	99,354
City of Wichita KS 4.000% 09/01/2038 Callable @ 100.000 09/01/2027	615,000	626,390
		<u>4,375,227</u>

Pre-Refunded (10.0%)

Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2027 Callable @ 100.000 09/01/2024	250,000	251,197
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2028 Callable @ 100.000 09/01/2024	250,000	251,347
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2029 Callable @ 100.000 09/01/2024	250,000	251,155
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2030 Callable @ 100.000 09/01/2024	250,000	251,155
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2031 Callable @ 100.000 09/01/2024	500,000	502,310
Butler County Unified School District No 385 Andover 5.000% 09/01/2033 Callable @ 100.000 09/01/2027	350,000	371,371
*Franklin County Unified School District No 290 Ottawa 5.000% 09/01/2040 Callable @ 100.000 09/01/2025	3,000,000	3,040,740
Geary County Unified School District No 475 4.000% 09/01/2033 Callable @ 100.000 09/01/2025	350,000	352,923
Sedgwick County Unified School District No 262 Valley Center 5.000% 09/01/2035 Callable @ 100.000 09/01/2024	405,000	407,390
Seward County Unified School District No 480 Liberal 5.000% 09/01/2029 Callable @ 100.000 09/01/2025	250,000	254,768
		<u>5,934,356</u>

Transportation (1.3%)

State of Kansas Department of Transportation 5.000% 09/01/2033 Callable @ 100.000 09/01/2025	500,000	509,595
State of Kansas Department of Transportation 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	250,000	253,902
		<u>763,497</u>

Utilities (8.3%)

Kansas Municipal Energy Agency 5.000% 04/01/2030 Callable @ 100.000 04/01/2026	250,000	258,772
Kansas Municipal Energy Agency 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	518,135
Kansas Municipal Energy Agency 5.000% 04/01/2033 Callable @ 100.000 04/01/2026	745,000	773,869
Kansas Municipal Energy Agency 5.000% 04/01/2038 Callable @ 100.000 04/01/2026	1,000,000	1,030,940
Kansas Municipal Energy Agency 5.000% 04/01/2035 Callable @ 100.000 04/01/2026	300,000	311,661
Kansas Power Pool 4.000% 12/01/2031 Callable @ 100.000 12/01/2025	500,000	506,800
Kansas Power Pool 4.000% 12/01/2041 Callable @ 100.000 12/01/2029	500,000	491,345
Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	509,485
Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2028 Callable @ 100.000 09/01/2026	500,000	525,310
		<u>4,926,317</u>

TOTAL MUNICIPAL BONDS (COST: \$61,588,628)**\$ 59,732,131****LIABILITIES IN EXCESS OF OTHER ASSETS (-1.0%)****\$ (577,851)****NET ASSETS (100.0%)****\$ 59,154,280**

*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.

#When-issued purchase as of April 30, 2024.

NOTE: INVESTMENT IN SECURITIES (unaudited)

At April 30, 2024, the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

	<u>Kansas Municipal Fund</u>
Investments at cost	<u>\$61,588,628</u>
Unrealized appreciation	423,527
Unrealized depreciation	(2,280,024)
Net unrealized appreciation (depreciation)*	<u>(1,856,497)</u>

*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of market discount.

NOTE: FAIR VALUE MEASUREMENTS (unaudited)

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of April 30, 2024:

Kansas Municipal Fund

	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$0	\$59,732,131	\$0	\$59,732,131
Total	\$0	\$59,732,131	\$0	\$59,732,131