Maine Municipal Fund

Class A / MEMUX



This semi-annual shareholder report contains important information about the Maine Municipal Fund.
Period covered: August 1, 2024 through January 31, 2025

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

SEMI-ANNUAL SHAREHOLDER REPORT

Viking Mutual Funds January 31, 2025

What were the Fund costs for the last six months? (Based on a hypothetical \$10,000 investment)

	nt^	Class Name Cost of a \$10,000	ss Name	Class Nar
Class A \$49.48 0.98%		Class A \$49.	Class A	Class

^Annualized

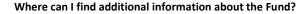
What are some key Fund statistics? (as of January 31, 2025) Total Net Assets (Millions)

rotal Net Assets (Willions)	\$8
Number of Holdings	23
Annual Portfolio Turnover	14%

What did the Fund invest in?

(as of January 31, 2025)

Sectors*	% Net Assets	Credit Rating Breakdown**
General Obligation	27.5	AAA
Housing	23.4	AA
Other Revenue	20.1	A
Health Care	15.7	
Cash Equivalents and Other	7.2	
Transportation	6.1	



 $\label{lem:conditional} \mbox{Additional information is available on the Fund's website, including...}$

• Prospectus • Financial information • Portfolio Holdings • Proxy voting information • Updated performance information



% Net Assets

7.56 82.91 9.53

^{*} All portfolio holdings are issued securities from the state of Maine.

^{**} The ratings agencies that provided the ratings are Standard & Poor's and Moody's. When ratings vary, the higher rating is used. Credit quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. Ratings apply to the holdings in the Fund portfolio and not to the Fund or its shares. Ratings are subject to change.