

# NEBRASKA MUNICIPAL FUND

## SCHEDULE OF INVESTMENTS *October 31, 2023 (unaudited)*

	<b>Principal Amount</b>	<b>Fair Value</b>
<b>MUNICIPAL BONDS (98.4%)</b>		
<b>Education (9.4%)</b>		
Nebraska State Colleges 5.000% 07/01/2043 Callable @ 100.000 07/01/2033	1,250,000	\$ 1,269,063
Nebraska State Colleges 5.000% 07/01/2048 Callable @ 100.000 07/01/2033	1,000,000	992,440
Nebraska State Colleges Facilities Corp 5.000% 07/15/2033 Callable @ 100.000 07/15/2032	500,000	536,755
Southeast Community College 3.000% 03/15/2045 Callable @ 100.000 07/02/2025	500,000	344,230
		<u>3,142,488</u>
<b>General Obligation (49.9%)</b>		
Kearney School District 5.000% 10/15/2027	940,000	988,767
Plattsmouth School District 3.000% 12/15/2039 Callable @ 100.000 08/21/2024	1,000,000	717,160
City of David City NE 4.050% 12/15/2027 Callable @ 100.000 07/12/2024	500,000	484,580
City of David City NE 4.350% 06/15/2026 Callable @ 100.000 09/15/2024	500,000	493,195
# Fremont School District 5.000% 12/15/2043 Callable @ 100.000 12/15/2033	675,000	680,569
# Fremont School District 5.250% 12/15/2044 Callable @ 100.000 12/15/2033	210,000	217,579
# Fremont School District 5.250% 12/15/2045 Callable @ 100.000 12/15/2033	300,000	309,612
# Fremont School District 5.250% 12/15/2046 Callable @ 100.000 12/15/2033	395,000	406,024
# Fremont School District 5.000% 12/15/2048 Callable @ 100.000 12/15/2033	740,000	730,572
* Omaha School District 5.000% 12/15/2029 Callable @ 100.000 12/15/2026	1,630,000	1,714,727
Elkhorn School District 4.000% 12/15/2034 Callable @ 100.000 12/15/2028	500,000	501,935
Douglas County School District No 15 3.000% 12/15/2041 Callable @ 100.000 09/29/2026	1,000,000	763,540
Douglas County School District No 59/NE 3.500% 06/15/2043 Callable @ 100.000 03/15/2024	500,000	390,105
Westside Community Schools 5.000% 12/01/2041 Callable @ 100.000 12/01/2031	500,000	513,180
Westside Community Schools 4.375% 12/01/2043 Callable @ 100.000 12/01/2031	350,000	326,102
City of Kearney NE - 144A 4.000% 05/15/2042 Callable @ 100.000 05/16/2027	720,000	618,912
City of La Vista NE 5.000% 09/15/2043 Callable @ 100.000 03/15/2028	500,000	504,610
City of Lincoln NE 3.000% 12/01/2039 Callable @ 100.000 06/01/2029	685,000	540,369
City of McCook NE 5.000% 09/15/2038 Callable @ 100.000 03/15/2028	550,000	560,258
City of Nebraska City NE 4.150% 07/15/2033 Callable @ 100.000 07/15/2028	100,000	92,358
City of Nebraska City NE 5.000% 07/15/2038 Callable @ 100.000 07/15/2028	540,000	517,433
City of Omaha NE 3.750% 01/15/2038 Callable @ 100.000 01/15/2027	500,000	450,325
# Otoe County School District No 501/NE 4.500% 12/15/2043 Callable @ 100.000 11/01/2028	1,000,000	949,750
# Otoe County School District No 501/NE 4.750% 12/15/2047 Callable @ 100.000 11/01/2028	1,000,000	949,520
Papillion La Vista School District No 27 5.000% 12/01/2040 Callable @ 100.000 12/01/2033	600,000	624,318
Papio Missouri River Natural Resource District 3.000% 12/01/2041 Callable @ 100.000 10/12/2026	300,000	228,966
Polk County School District No 19 3.000% 06/15/2039 Callable @ 100.000 07/30/2024	455,000	345,345
City of Wahoo NE 4.750% 12/15/2033 Callable @ 100.000 08/15/2026	320,000	312,509
City of Wayne NE 4.250% 12/15/2026 Callable @ 100.000 12/15/2024	750,000	739,680
		<u>16,672,000</u>
<b>Health Care (5.2%)</b>		
Douglas County Hospital Authority No 2 5.000% 05/15/2027 Callable @ 100.000 05/15/2026	200,000	207,108
Madison County Hospital Authority No 1 5.000% 07/01/2031 Callable @ 100.000 07/01/2025	500,000	508,305
Madison County Hospital Authority No 1 5.000% 07/01/2032 Callable @ 100.000 07/01/2025	335,000	339,935
Madison County Hospital Authority No 1 5.000% 07/01/2033 Callable @ 100.000 07/01/2025	450,000	457,088
Madison County Hospital Authority No 1 5.000% 07/01/2034 Callable @ 100.000 07/01/2025	215,000	218,664
		<u>1,731,099</u>
<b>Housing (1.1%)</b>		
Nebraska Investment Finance Authority 3.850% 03/01/2038 Callable @ 100.000 09/01/2024	395,000	359,584
<b>Other Revenue (2.7%)</b>		
City of Columbus NE 3.000% 06/15/2036 Callable @ 100.000 06/30/2026	750,000	657,270
Omaha Public Facilities Corp 4.000% 04/15/2032 Callable @ 100.000 04/15/2031	250,000	253,318
		<u>910,588</u>
<b>Pre-Refunded (9.9%)</b>		
Grand Island Public Schools 5.000% 12/15/2033 Callable @ 100.000 12/15/2024	500,000	506,075
Grand Island Public Schools 5.000% 12/15/2039 Callable @ 100.000 12/15/2024	500,000	505,800
Gretna Public Schools 5.000% 12/15/2035 Callable @ 100.000 12/15/2025	250,000	257,558
University of Nebraska 5.000% 07/01/2035 Callable @ 100.000 07/01/2025	1,500,000	1,527,510

University of Nebraska 5.000% 05/15/2035 Callable @ 100.000 05/15/2025	500,000	509,245
		<u>3,306,187</u>
<b>Transportation (1.7%)</b>		
Omaha Airport Authority 5.000% 12/15/2036 Callable @ 100.000 12/15/2026	550,000	551,463
		<u>551,463</u>
<b>Utilities (18.5%)</b>		
City of Columbus NE Combined Utilities System Revenue 4.000% 06/15/2033 Callable @ 100.000 06/15/2030	300,000	302,796
City of Columbus NE Combined Utilities System Revenue 4.000% 06/15/2034 Callable @ 100.000 06/15/2030	300,000	300,921
City of David City NE Electric Utility Revenue 4.400% 12/15/2029 Callable @ 100.000 09/15/2026	135,000	130,499
City of David City NE Electric Utility Revenue 4.550% 12/15/2034 Callable @ 100.000 09/15/2026	530,000	501,846
City of Grand Island NE Combined Utility System Revenue 4.000% 08/15/2037 Callable @ 100.000 08/15/2030	300,000	274,701
Nebraska Public Power District 5.000% 01/01/2041 Callable @ 100.000 01/01/2026	250,000	255,343
Nebraska Public Power District 5.000% 01/01/2036 Callable @ 100.000 01/01/2026	2,000,000	2,014,740
City of Omaha NE Sewer Revenue 4.000% 04/01/2037 Callable @ 100.000 04/01/2030	750,000	734,685
Omaha Public Power District 5.000% 02/01/2046 Callable @ 100.000 08/01/2030	1,000,000	1,015,370
Omaha Public Power District Nebraska City Station Unit 2 5.000% 02/01/2032 Callable @ 100.000 02/01/2025	250,000	254,758
Omaha Public Power District Nebraska City Station Unit 2 4.000% 02/01/2032 Callable @ 100.000 02/01/2026	400,000	401,884
		<u>6,187,543</u>
<b>TOTAL MUNICIPAL BONDS (COST: \$35,036,581)</b>		<b>\$ 32,860,952</b>
<b>OTHER ASSETS LESS LIABILITIES (1.6%)</b>		<b>\$ 537,258</b>
<b>NET ASSETS (100.0%)</b>		<b>\$ 33,398,210</b>

\*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.

#When-issued purchase as of October 31, 2023.

**NOTE: INVESTMENT IN SECURITIES (unaudited)**

At October 31, 2023, the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

	Nebraska Municipal Fund
Investments at cost	\$35,036,581
Unrealized appreciation	-
Unrealized depreciation	(2,175,629)
Net unrealized appreciation (depreciation)*	<u>(2,175,629)</u>

\*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of market discount.

**NOTE: FAIR VALUE MEASUREMENTS (unaudited)**

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of October 31, 2023:

**Nebraska Municipal Fund**

	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$0	\$32,860,952	\$0	\$32,860,952
<b>Total</b>	<u>\$0</u>	<u>\$32,860,952</u>	<u>\$0</u>	<u>\$32,860,952</u>